

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 21 NOVEMBER 2000

BUSINESS GRANTS AND LOAN SCHEME STATUS REPORT

Report by Director of Development Services

1. PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 9 October 2000 to 3 November 2000.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. 2000/2001 ACTIVITY

- 3.1 The cumulative projected outcomes of all support awarded for the full financial year (2000/2001) are shown below at para 3.2.

3.2	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
Business Loans	321	98	419
Special Grant support	159	37	196
Total	480	135	615

(See note on table).

4. LEGAL & POLICY IMPLICATIONS

- 4.1 There are no legal implications.
- 4.2 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Economic Strategy.

5. FINANCIAL AND PERSONNEL IMPLICATIONS

5.1 There are no financial or personnel implications.

6. RECOMMENDATION

6.1 That the Committee notes the awards of business support provided to local companies during the period 9 October 2000 to 3 November 2000, as detailed in the table attached to this report.

STEPHEN CHORLEY
Director of Development Services

7 November 2000/jrs

BACKGROUND PAPERS

NIL

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer: John Spooner

**EAST AYRSHIRE COUNCIL
DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE : 21 NOVEMBER 2000

BUSINESS LOANS & GRANTS : 9 OCTOBER 2000 TO 3 NOVEMBER 2000

SPECIAL GRANT APPROVED BY DEVELOPMENT SERVICES COMMITTEE					
Electoral War	Location	Company	Business	No of Existing Employees	No of Proposed New Employees
Ward 26 Ochiltree/Skares/ Netherthird and Craigens	Cumnock	MS Direct Ltd	Suppliers of Health & Safety Equipment and Fire safety Equipment	21	10
NB : This grant was part of a wider funding package which included a loan. The loan was reported to the last meeting of the Committee which was held on 24 October 2000 and therefore to avoid double counting, the employee numbers have not been added into Section 3.2 of this report.					

AGENDA